

Other Damage in Property Insurance

Insurance Product Information Document

Company: Ethniki General Insurance – Cyprus

Product: Money Insurance

This document provides a summary of key information about the Money Insurance product including the description of the main coverages, exclusions, restrictions and other information related to the insurance contract. Full pre-contractual and contractual information is provided in the Terms and Conditions which are available through its insurance intermediaries.

What is this type of insurance?

This type of insurance provides cover against loss of money.



What is insured?

- ✓ Loss of money.
- ✓ Cost of repair or replacement of the safe or strongroom not otherwise insured directly associated with any theft or attempted theft therefrom.

The amount payable shall not exceed the limit of indemnity specified in the Schedule.



What is not insured?

- ✗ Loss due to infidelity robbery or theft by any director partner or employee of the Insured.
- ✗ Loss due to clerical or accounting errors or omissions.
- ✗ Loss due to depreciation in value or to the use of counterfeit money.
- ✗ Loss of contents of machines operated by coins tokens or currency notes.
- ✗ Loss from unattended vehicles.
- ✗ Loss of money from any rooms left unattended and unlocked during working hours unless contained in a locked safe from which the key or combination has been removed.
- ✗ Loss due to mysterious and unexplainable disappearances.
- ✗ Loss or damage to money when carried by professional cash carriers.
- ✗ Loss or damage directly occasioned by pressure waves caused by aircraft or other aerial devices traveling at sonic or supersonic speeds.
- ✗ Loss or damage occasioned by hostilities, invasion, riots or civil commotion, or looting, sacking or pillaging in connection therewith.
- ✗ Loss or damage whether in direct or indirect consequence of war, invasion, act of foreign enemy, hostilities (whether war has been declared or not), civil war, rebellion, revolution, insurrection, or military or usurped power.
- ✗ Loss of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss directly or indirectly caused by or contributed to by or arising from ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
- ✗ Loss or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom or any consequential loss directly or indirectly caused by or contributed to by or arising from radioactive, toxic, explosive or other hazardous properties of any explosive nuclear component thereof.
- ✗ Loss, damage or injury sustained outside the geographical area.



Are there any restrictions on cover?

- ! The policy is in force provided that during out of business hours the safe or strongroom containing the money or part thereof is kept locked and the keys are kept in the personal custody of the Insured or a responsible official or employee of the Insured.
- ! Money in transit up to € 8.543 is only covered when in the custody of an able-bodied adult employee.
- ! Money in transit up to € 17.086 is only covered when transferred in a motor car by an able-bodied adult employee.
- ! Money in transit up to € 90.000 is only covered when transferred in a motor car by at least two able-bodied adult employees.



Where am I covered?

- ✓ The money insurance coverage is limited to the Republic of Cyprus excluding the Turkish Occupied Areas.



What are my obligations?

The Insured must:

- **When taking out this policy:**
 - Take all reasonable precautions for the safety of the property insured hereunder and shall exercise due care in selecting staff to be entrusted with money.
- **In the event of a claim:**
 - Immediately give notice to the Police and render all reasonable precautions and assistance in causing the discovery and punishment of any guilty person and in tracing and recovering the money.
 - Immediately give notice to Ethniki General Insurance (Cyprus) Ltd within fourteen (14) days of the event.
 - Immediately give notice to Ethniki General Insurance (Cyprus) Ltd in writing and within seven days thereafter supply all relevant and necessary proof.



When and how do I pay?

Premiums can be paid via the following ways:

- Credit/Debit card
- Cash
- Remittance in the bank account of Ethniki General Insurance (Cyprus) Ltd
- Automatic charge order (Direct Debit)
- Internet Banking



When does the cover start and end?

The cover is in force for the period indicated in the insurance contract.



How do I cancel the contract?

The insurance policy can be terminated at the request of the Insured at any time.