

Property Insurance

Insurance Product Information Document

Company: Ethniki General Insurance – Cyprus

Product: Fire and Special Perils

This document provides a summary of key information about the Fire and Special Perils product including the description of the main coverages, exclusions, restrictions and other information related to the insurance contract. Full pre-contractual and contractual information is provided in the Terms and Conditions which are available through its insurance intermediaries.

What is this type of insurance?

This type of insurance provides cover to the Insured Property for damage due to an Insured Peril



What is insured?

Main covers

- ✓ Fire (caused by explosion or any other cause), Lightning, Explosion
- ✓ Explosion
- ✓ Aircrafts and other aerial devices and/or articles dropped there from
- ✓ Riot, Strikers, Locked-Out Workers
- ✓ Malicious Damage
- ✓ Earthquake or Volcanic Eruption
- ✓ Storm or Tempest
- ✓ Storm, Tempest, Flood
- ✓ Bursting of Pipes, Water Reservoirs (tanks) or Other Water Apparatus or Overflow of Water Reservoirs of Other Water Apparatus
- ✓ Collision with any Vehicle or Animal

Extension of the Cover

- ✓ Forest Fire
- ✓ Breaking of Glass Pane
- ✓ Relocation Expenses
- ✓ Loss of Rents
- ✓ Removal of Debris
- ✓ Architects and Surveyors Fees
- ✓ Fire Extinguishing Costs and Losses Incurred when Fire Fighting
- ✓ Electrical Clause
- ✓ Residence Burglary with Theft
- ✓ Burglary of Commercial Buildings
- ✓ External Installations



What is not insured?

- ✗ Fire (caused by explosion or any other cause) excluding earthquake, volcanic eruption or other convulsion of nature
- ✗ Fire (caused by explosion or any other cause) excluding its own spontaneous fermentation or heating or its undergoing a process involving the application of heat
- ✗ Lightning excluding damage caused by indirect lightning strike
- ✗ Explosion excluding damage caused by earthquake, volcanic eruption or other convulsion of nature
- ✗ Explosion excluding damage to boilers, fast boilers, or other vessels, machinery or apparatus in which pressure is used or to their contents, resulting from the explosion
- ✗ Explosion excluding damage occasioned by or through or in consequence, directly or indirectly, of acts of terrorism committed by a person or persons acting on behalf of or in connection with any organization
- ✗ Storm or Tempest excluding damage caused by inundation from the sea whether resulting from storm or otherwise
- ✗ Storm or Tempest excluding damage to awnings, blinds, signs, decorative panels, light fittings, TV and Radio antennae, dishes, aerials and fittings masts and towers or other outdoor fixtures, gates and fences and moveable property in the open
- ✗ Storm, Tempest, Flood excluding damage resulting from the escape of water from any tank, apparatus or pipe
- ✗ Bursting of Pipes, Water Reservoirs (tanks) or Other Water Apparatus or Overflow of Water Reservoirs of Other Water Apparatus excluding damage to the pipe at the water reservoir or at the apparatus itself and/or any workmanship or material expenses which will be used for the repair, replacement or reinstatement of any of the above articles or of the whole value of the unit or of the system
- ✗ Consequential Loss
- ✗ Any rare object or piece of art
- ✗ Damage to any electrical machine, apparatus, or any portion of the electrical installation arising from or occasioned by over-running, excessive pressure, short circuiting, self heating, arcing or leakage of electricity due to any cause (lightning included)
- ✗ Damage occasioned by riot, civil commotion, strikers, war, invasion, act of foreign enemy, mutiny, military or popular uprising, rebellion, insurrection, revolt, revolution, theft or attempt of thereof, malicious act of any person, any nuclear weapons material, ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste
- ✗ Damage to goods held in trust or commission, precious metal bars or unset precious stones, money, checks, securities, obligations, stamps, documents, manuscripts, business books, computer system records, patterns, models, moulds, plans, drawings or designs, explosives
- ✗ Damage or loss to any kind of frames
- ✗ Transport expenses and replacement costs of frames and or spare parts of glass panes
- ✗ Injuries, damage or loss of any object caused by the breakage of the glass panes



Are there any restrictions on cover?

- ! Excluding Damage caused by the escape of water from the normal confines of any natural or artificial water course or lake reservoir, canal or dam or any tanks apparatus or pipes
- ! Excluding Damage caused by frost, subsidence or landslip
- ! Damage occasioned when the insured building or the building containing the insured property are abandoned or left uninhabited for more than 30 continuous days
- ! Damage occasioned to premises in the course of construction, alteration or repair including damage to construction or other materials, except when all outside doors, windows and other openings are complete and protected against the perils of storm and tempest
- ! Damage occasioned by rain except rain entering the building through openings made in its fabric due to the direct force of a storm tempest or a flood
- ! Damage to property caused by rain due to bad insulation of the building or due to low maintenance of the roof's tiles
- ! Damage which is caused by water which is expelled, escaped or flows from warm out, rusted, burst or wrongly connected or installed water reservoirs, water apparatus or pipes
- ! Damage to stock except if they are stored on pallets, or on racking, or on platforms at least 15 cm above floor level
- ! Damage caused by water discharged or leaking from an installation of automatic sprinklers
- ! Always on condition that the insured shall take all reasonable precautions for the safety and maintenance of the property and guarantees that all the buildings are properly and adequately repaired and that they shall be maintained in this condition

- ! Damage or loss caused by incorrect or defective study of the installation of the glass panes
- ! Damage or breakage of glass panes during reinstallation
- ! In the case where any of the insured risks occurs resulting in the premises being unfit for use, all justifiable relocation expenses shall be covered. Compensation in such a case cannot exceed 5% of the total sum insured against fire
- ! In the case where the insured building becoming unfit for use, the Loss of rent shall be covered. Such period cannot exceed 12 months from the date the risk occurred. In each case the compensation may not exceed 10% of the total sum insured against fire of the building
- ! The Company will not pay for any costs or expenses incurred in removing debris away from the site of such property destroyed or damage, arising from pollution or contamination of property not insured
- ! Architects and Surveyors Fees in no case exceeding 10% of the payable amount under any item of the policy on such building(s)
- ! Fire Extinguishing costs and losses incurred when fire fighting – The compensation for such expenses cannot exceed 20% of the total sum insured against fire (building & contents)
- ! Electrical Clauses – This endorsement does not cover any loss or damage confined to damage or destruction of the lamps of the electrical machine, apparatus or installation
- ! External Installations – excluding Burglary
- ! The theft must be accompanied by burglary (that is the building must have been forcibly broken into), the insured items must be situated inside the closed covered space
- ! Damage occasioned by any vehicle or animal which belongs or in under the control of the insured



Where am I covered?

- ✓ The coverage is in force only at the risk location stated by the Insured at the insurance contract.



What are my obligations?

The Insured must:

- **During the Insurance Period:**
 - *Reasonable Precautions* - The Insured shall maintain the property insured in a good condition and take all reasonable precautions to prevent damage thereto.
 - *Alterations And Removals*
 - *Insured's Duty* – The due observance and fulfillment of the terms of the Policy in so far as they relate to anything to be done or not to be done by the insured or any person claiming to be indemnified under the Policy and the truth of the answers and declarations made in the insurance proposal.
- **In the event of a claim:**
 - Upon the happening of any event, which may give rise to a claim the Insured shall immediately take steps to minimize the loss or damage and to recover any lost property
 - Immediately give notice in writing to the Company and give notice to the police in the event of deliberate or malicious damage
 - Within 30 days deliver to the company a claim in writing for the loss or damage containing, as far as it may be reasonably practical, a detailed account of all different articles or items of property loss or damaged, particulars of all other insurances, if any
 - The insured shall at all times at his own expense produce, procure and give to the company all such further particulars, plans, specifications, books, vouchers, invoices, duplicates or copies thereof documents, proofs and information with respect to the claim and the origin and cause of the loss or damage and the circumstances under which the loss or damage occurred, and any matter concerning the liability or the amount of liability of the company as it may be reasonably required by or on behalf of the company together with a declaration on oath or other document specified by the legislation regarding the truthfulness of the claim and any matters connected therewith.



When and how do I pay?

- The premium is payable immediately upon delivery of the Policy Contract to you according to the premium payment clause
- Premiums can be paid via the following ways:
- Credit/Debit card
 - Internet Banking
 - Cash
 - Remittance in the bank account of Ethniki General Insurance (Cyprus) Ltd
 - Automatic charge order (Direct Debit)



When does the cover start and end?

- The cover is in force for the period indicated in the insurance contract.



How do I cancel the contract?

- The insurance policy can be terminated at any time by giving written notice to the Insurer.