

Property Insurance

Insurance Product Information Document

Company: Ethniki General Insurance – Cyprus

Product: Comprehensive Household

This document provides a summary of key information about the Comprehensive Household product including the description of the main coverages, exclusions, restrictions and other information related to the insurance contract. Full pre-contractual and contractual information is provided in the Terms and Conditions which are available through its insurance intermediaries.

What is this type of insurance?

This type of insurance provides cover to the Insured Property for damage due to an Insured Peril



What is insured?

Main covers

- ✓ Fire, Lightning or Subterranean Fire
- ✓ Explosion
- ✓ Crash of aircrafts and other aerial devices and/or articles dropped there from
- ✓ Theft or attempted theft accompanied by actual forcible and violent breaking into or out of the building
- ✓ Bursting of a water pipe or apparatus
- ✓ Impact
- ✓ Earthquake or Volcanic Eruption
- ✓ Storm, Tempest, Flood
- ✓ Riot and Strike
- ✓ Malicious Damage
- ✓ Architect's or Surveyor's Fees
- ✓ Removal of Debris
- ✓ Loss of Rent
- ✓ Alternative Accommodation
- ✓ Accidental damage to underground water pipes, underground electric or telephone cables, sewers and drains extending from the building to the Public Network
- ✓ Accidental damage or breakage to panes or mirrors
- ✓ Accidental Death
- ✓ Third party liability as owner of the buildings
- ✓ Home assistance

Extension of the Cover

- ✓ Unoccupied dwelling
- ✓ External Installations



What is not insured?

- ✗ Damage which is caused directly or indirectly by war, invasion, hostile acts of a foreign power, civil war, rebellion, revolution, any terrorist act
- ✗ Damage which is caused directly or indirectly by nuclear radiation and/or environmental pollution from chemical and/or biological agents
- ✗ Damage which is caused directly or indirectly by ionising radiation or contamination by radioactivity and from any nuclear fuel or from nuclear combustion waste
- ✗ Damage which is caused directly or indirectly by confiscation, requisition, destruction or damage to the building or to the content on orders issued by the Government or Local or Municipal Authorities of the area where the building is situated
- ✗ Damage which is caused directly or indirectly by any consequential loss or damage
- ✗ Damage which is caused directly or indirectly by a non insured peril
- ✗ Excluding Loss or damage to banknotes, coins, cheques or traveller's cheques, securities of money, saving bonds, debentures, bills of exchange, manuscripts and any other documents, revenue stamps or stamps in circulation, medals and trophies
- ✗ Excluding Loss or damage to vehicles, motorcycles and animals
- ✗ Excluding Loss or damage to computer software and/or data
- ✗ Excluding any damage or liability occurring before cover commences



Are there any restrictions on cover?

- ! Impact to the buildings by any vehicle that does not belong to or under the control of the insured or members of his family permanently residing with him
- ! Loss or damage caused while the building remains unoccupied for more than 30 consecutive days
- ! Damage to water tanks, apparatus or water pipes, as well as the cost of repairing them
- ! Damage caused by water evacuated or leaking from old, rusty, broken or faulty attached or installed water tanks, apparatus or pipes
- ! Damage due to subsidence, land rising or landslip
- ! Accidental damage or breakage to panes or mirrors excluding hand mirrors, panes or mirrors placed in outbuildings
- ! Architect's and Surveyor's Fess, Debris Removal incurred for the reinstatement of the buildings after the loss or damage but not for the preparation of any claim
- ! Provided that on accident date the house is rented to a third party and the insured furnishes sufficient evidence, the company shall pay the amount of the rent the insured would have received but loses due to an insured damage. The amount payable shall in no case exceed the amount stated on the policy schedule.
- ! Reasonable rental expenses for alternative accommodation incurred to the insured in case the buildings become uninhabitable and for which the period for reinstatement will not exceed two years

- ! The company is not liable in case of an accidental injury caused to any member of the insured's family or to any other person who at the time of the injury was engaged in and upon the service of the insured
- ! The company is not liable in case of damage to property belonging to, or in the charge of, or under the control of the insured, or of a member of his family, or of any person upon his service
- ! The company is not liable in case of injury related to the profession or business of the insured, the use of lifts, elevators or motor vehicles, canopies, signs and lit-up signs placed on the building, which are not property of the insured
- ! The company is not liable in case of any liability arising by virtue of an agreement but which would not have arisen in the absence of such agreement
- ! Damage that is the result of water escaping from any water tank, apparatus or water pipe
- ! Damage caused during repair, reconstruction and maintenance
- ! Damage caused by escape or overflowing of the drainage installations



Where am I covered?

- ✓ The coverage is in force only at the risk location stated by the Insured at the insurance contract.



What are my obligations?

The Insured must:

- **During the Insurance Period:**
 - The Insured is obliged to take all reasonable precautions and maintain the buildings and the content in good and usable condition
 - *Alterations And Removals*
 - *Insured's Duty* – The due observance and fulfillment of the terms of the Policy in so far as they relate to anything to be done or not to be done by the insured or any person claiming to be indemnified under the Policy and the truth of the answers and declarations made in the insurance proposal.
- **In the event of a claim:**
 - Must immediately give a written notice to the company
 - In case of theft or attempted theft he must notify the police immediately
 - Must not repair any loss or damage without the written content of the company and must not negotiate, pay, settle, admit or denounce any claim
 - Must provide the company any information that it reasonably request
 - At his own expense, he must provide the company with full details in writing as soon as possible and in case of a claim no later than 30 days from the date of loss or damage
 - Under Third Party Liability, must send to the company immediately upon receipt any letter, claim, writ, summons and any other documents which were served or issued or commenced against the Insured and must give all necessary information and assistance for the Company to be able to compensate or decline the claim or proceed with the necessary actions.



When and how do I pay?

The premium is payable immediately upon delivery of the Policy Contract to you according to the premium payment clause
Premiums can be paid via the following ways:

- Credit/Debit card
- Internet Banking
- Cash
- Remittance in the bank account of Ethniki General Insurance (Cyprus) Ltd
- Automatic charge order (Direct Debit)



When does the cover start and end?

The cover is in force for the period indicated in the insurance contract.



How do I cancel the contract?

The insurance policy can be terminated at any time by giving written notice to the Insurer.