

Εθνική Ασφαλιστική Κύπρου ΛΤΔ
Αναφορά σε σχέση με τον Κορονοϊό (COVID-19)

Απρίλιος 2020

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Με την πρόσφατη ταχεία εξάπλωση της νόσου του Κορονοϊού (COVID-19), η παγκόσμια οικονομία εισήλθε σε μια περίοδο πρωτοφανούς κρίσης στον τομέα της περίθαλψης της υγείας και της οικονομίας. Οι Κυβερνήσεις πολλών χωρών, συμπεριλαμβανομένης της Κυπριακής Δημοκρατίας, έχουν υιοθετήσει έκτακτα μέτρα περιορισμού μετακινήσεων και αναστολής συγκεκριμένων επιχειρηματικών δραστηριοτήτων διαταράσσοντας την καθημερινή ζωή και κατ'επέκταση την ανάπτυξη της οικονομίας.

Βιομηχανίες όπως ο τουρισμός, η φιλοξενία και η ψυχαγωγία αναμένεται να διαταραχθούν άμεσα και σημαντικά. Άλλες βιομηχανίες όπως οι κατασκευαστικές και οι χρηματοοικονομικές υπηρεσίες (συμπεριλαμβανομένης της Ασφαλιστικής Βιομηχανίας) αναμένεται να επηρεαστούν έμμεσα.

Οι απώτερες οικονομικές επιπτώσεις δεν μπορούν να εκτιμηθούν με εύλογη βεβαιότητα στο παρόν στάδιο λόγω του υψηλού επιπέδου αβεβαιότητας που προκύπτει από την αδυναμία αξιόπιστης εκτίμησης του ρυθμού επέκτασης και της τελικής έκβασης της πανδημίας.

Προτεραιότητα είναι η προστασία των υπαλλήλων/συνεργατών/πελατών της Εταιρείας και η διασφάλιση της απρόσκοπτης λειτουργίας της. Επιπρόσθετα, δεν αναμένεται να παρατηρηθεί σημαντική ή μόνιμη επιβάρυνση της φερεγγυότητας της Εταιρείας λαμβάνοντας υπόψη τη συντηρητική φύση του χαρτοφυλακίου επενδύσεων και την εξακολούθηση εκτέλεσης της στρατηγικής αύξησης νέας παραγωγής σε συνδυασμό με μικρότερο ρυθμό αύξησης λειτουργικών εξόδων μετά την πάροδο της επιδημίας.

Στην παρούσα φάση η πιθανότητα επέλευσης ουσιαστικής επίδρασης επί των επιχειρησιακών σχεδίων κρίνεται απομακρυσμένη λαμβάνοντας υπόψη ότι κατά τα φαινόμενα (π.χ. Κίνα) η αντιστροφή του ρυθμού αύξησης ενεργών κρουσμάτων δεν απαιτεί διάστημα άνω των 6 μηνών και το ότι οι περισσότερες χώρες συμπεριλαμβανομένης της Κύπρου εφαρμόζουν ήδη μέτρα στοχεύοντας στην επίτευξη του επιθυμητού αποτελέσματος.

Το Διοικητικό Συμβούλιο θα εξακολουθήσει να παρακολουθεί στενά την κατάσταση για τη λήψη των όποιων απαραίτητων επιπρόσθετων μέτρων πρόληψης/διαχείρισης των ενδεχόμενων συνεπειών της πανδημίας στην λειτουργία της Εταιρείας.

Εθνική Ασφαλιστική Κύπρου ΛΤΔ

Έκθεση Φερεγγυότητας και Χρηματοοικονομικής Κατάστασης 2019 (Απόσπασμα)

Απρίλιος 2020

Αναφορές (QRTs)

S.02.01.02 – Ισολογισμός

S.02.01.02

Balance sheet

		Solvency II value
Assets		C0010
Intangible assets	R0030	0
Deferred tax assets	R0040	0
Pension benefit surplus	R0050	0
Property, plant & equipment held for own use	R0060	3.900.918
Investments (other than assets held for index-linked and unit-linked contracts)	R0070	20.053.958
Property (other than for own use)	R0080	0
Holdings in related undertakings, including participations	R0090	9.483.888
Equities	R0100	0
Equities - listed	R0110	0
Equities - unlisted	R0120	0
Bonds	R0130	7.488.397
Government Bonds	R0140	7.488.397
Corporate Bonds	R0150	0
Structured notes	R0160	0
Collateralised securities	R0170	0
Collective Investments Undertakings	R0180	1.879.788
Derivatives	R0190	0
Deposits other than cash equivalents	R0200	1.201.884
Other investments	R0210	0
Assets held for index-linked and unit-linked contracts	R0220	30.910.025
Loans and mortgages	R0230	0
Loans on policies	R0240	0
Loans and mortgages to individuals	R0250	0
Other loans and mortgages	R0260	0
Reinsurance recoverables from:	R0270	2.064.416
Non-life and health similar to non-life	R0280	0
Non-life excluding health	R0290	0
Health similar to non-life	R0300	0
Life and health similar to life, excluding health and index-linked and unit-linked	R0310	1.592.382
Health similar to life	R0320	(402.887)
Life excluding health and index-linked and unit-linked	R0330	1.995.269
Life index-linked and unit-linked	R0340	472.034
Deposits to cedants	R0350	0
Insurance and intermediaries receivables	R0360	215.106
Reinsurance receivables	R0370	165.748
Receivables (trade, not insurance)	R0380	32.041
Own shares (held directly)	R0390	0
Amounts due in respect of own fund items or initial fund called up but not yet paid in	R0400	0
Cash and cash equivalents	R0410	1.946.864
Any other assets, not elsewhere shown	R0420	0
Total assets	R0500	59.289.075

Liabilities		C0010
Technical provisions – non-life	R0510	0
Technical provisions – non-life (excluding health)	R0520	0
Technical provisions calculated as a whole	R0530	0
Best Estimate	R0540	0
Risk margin	R0550	0
Technical provisions - health (similar to non-life)	R0560	0
Technical provisions calculated as a whole	R0570	0
Best Estimate	R0580	0
Risk margin	R0590	0
Technical provisions - life (excluding index-linked and unit-linked)	R0600	8.842.856
Technical provisions - health (similar to life)	R0610	245.556
Technical provisions calculated as a whole	R0620	0
Best Estimate	R0630	(138.802)
Risk margin	R0640	384.358
Technical provisions – life (excluding health and index-linked and unit-linked)	R0650	8.597.299
Technical provisions calculated as a whole	R0660	0
Best Estimate	R0670	7.353.091
Risk margin	R0680	1.244.209
Technical provisions – index-linked and unit-linked	R0690	29.753.895
Technical provisions calculated as a whole	R0700	0
Best Estimate	R0710	26.813.835
Risk margin	R0720	2.940.060
Contingent liabilities	R0740	105.000
Provisions other than technical provisions	R0750	0
Pension benefit obligations	R0760	0
Deposits from reinsurers	R0770	0
Deferred tax liabilities	R0780	413.322
Derivatives	R0790	0
Debts owed to credit institutions	R0800	0
Financial liabilities other than debts owed to credit institutions	R0810	0
Insurance & intermediaries payables	R0820	54.750
Reinsurance payables	R0830	16.721
Payables (trade, not insurance)	R0840	490.170
Subordinated liabilities	R0850	0
Subordinated liabilities not in Basic Own Funds	R0860	0
Subordinated liabilities in Basic Own Funds	R0870	0
Any other liabilities, not elsewhere shown	R0880	533.493
Total liabilities	R0900	40.210.656
Excess of assets over liabilities	R1000	19.078.419

S23.01.01 – Ίδια Κεφάλαια

		Total	Tier 1 - unrestricted	Tier 1 - restricted	Tier 2	Tier 3
		C0010	C0020	C0030	C0040	C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation 2015/35						
Ordinary share capital (gross of own shares)	R0010	6.098.307	6.098.307			
Share premium account related to ordinary share capital	R0030	534.383	534.383			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings	R0040					
Subordinated mutual member accounts	R0050					
Surplus funds	R0070					
Preference shares	R0090					
Share premium account related to preference shares	R0110					
Reconciliation reserve	R0130	12.445.729	12.445.729			
Subordinated liabilities	R0140					
An amount equal to the value of net deferred tax assets	R0160					
Other own fund items approved by the supervisory authority as basic own funds not specified above	R0180					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds						
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds	R0220					
Deductions						
Deductions for participations in financial and credit institutions	R0230					
Total basic own funds after deductions	R0290	19.078.419	19.078.419	0	0	0
Ancillary own funds						
Unpaid and uncalled ordinary share capital callable on demand	R0300					

S23.01.01 – Ίδια Κεφάλαια (συνέχεια)

Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand	R0310					
Unpaid and uncalled preference shares callable on demand	R0320					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand	R0330					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC	R0340					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC	R0350					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0360					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC	R0370					
Other ancillary own funds	R0390					
Total ancillary own funds	R0400					
Available and eligible own funds						
Total available own funds to meet the SCR	R0500	19.078.419	19.078.419			
Total available own funds to meet the MCR	R0510	19.078.419	19.078.419			
Total eligible own funds to meet the SCR	R0540	19.078.419	19.078.419			
Total eligible own funds to meet the MCR	R0550	19.078.419	19.078.419			
SCR	R0580	8.396.370				
MCR	R0600	3.700.000				
Ratio of Eligible own funds to SCR	R0620	2.27				
Ratio of Eligible own funds to MCR	R0640	5.16				

S23.01.01 – Ίδια Κεφάλαια (συνέχεια)

		C0060	
Reconciliation reserve			
Excess of assets over liabilities	R0700	19.078.419	-
Own shares (held directly and indirectly)	R0710	0	-
Foreseeable dividends, distributions and charges	R0720	0	-
Other basic own fund items	R0730	6.632.690	-
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds	R0740	0	-
Reconciliation reserve	R0760	12.445.729	-
Expected profits			
Expected profits included in future premiums (EPIFP) - Life business	R0770	6.272.957	-
Expected profits included in future premiums (EPIFP) - Non- life business	R0780	0	-
Total Expected profits included in future premiums (EPIFP)	R0790	6.272.957	-

S 25.01.21 – Κεφαλαιακή απαίτηση φερεγγυότητας βάσει της τυποποιημένης μεθόδου

Annex I

S.25.01.21

Solvency Capital Requirement - for undertakings on Standard Formula

		Gross solvency capital requirement	USP	Simplifications
		C0110	C0090	C0100
Market risk	R0010	3.960.016	-	-
Counterparty default risk	R0020	2.360.519	-	-
Life underwriting risk	R0030	4.487.173		-
Health underwriting risk	R0040	476.386		-
Non-life underwriting risk	R0050			-
Diversification	R0060	(3.344.052)	-	-
Intangible asset risk	R0070		-	-
Basic Solvency Capital Requirement	R0100	7.940.043	-	-
Calculation of Solvency Capital Requirement		C0100		
Operational risk	R0130	456.327		
Loss-absorbing capacity of technical provisions	R0140			
Loss-absorbing capacity of deferred taxes	R0150	0		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	R0160			
Solvency Capital Requirement excluding capital add-on	R0200	8.396.370		
Capital add-on already set	R0210			
Solvency capital requirement	R0220	8.396.370		
Other information on SCR		-		
Capital requirement for duration-based equity risk sub-module	R0400			
Total amount of Notional Solvency Capital Requirements for remaining part	R0410			
Total amount of Notional Solvency Capital Requirements for ring fenced funds	R0420			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	R0430			
Diversification effects due to RFF nSCR aggregation for article 304	R0440			